



Tips on How to Save this Upcoming School Year

For Your Teen

1) They want to live on a college campus or go out of state to college. Does this sound familiar? If this is your teen, it is important to determine what's best for you and your teenager without breaking the bank. Discuss the costs of moving, rent, groceries, insurance, etc. Have them write out all of their potential expenditures per month and show them some other things that they need to consider while planning for a monthly budget such as emergency costs. Ask if they will be planning on using student loans, a credit card, and if they will be working during school.

2) Pay with what? With so many ways to pay for school, it is important to determine what is the best option. Will they be paying for school with a loan, scholarships, or do they expect you to pay some of their bills? Whatever their perception on the matter is, ask them how they are going to pay for it.

"Seven in 10 seniors (69%) who graduated from public and nonprofit colleges in 2014 had student loan debt, with an average of \$28,950 per borrower. Over the last decade—from 2004 to 2014—the share of graduates with debt rose modestly (from 65% to 69%) while average debt at graduation rose at more than twice the rate of inflation."

— The Institute for College and Success

Loans can be a financial burden if not used wisely. Make sure that your student understands loans and interest before entering college. Having a plan will alleviate a lot of stress during this time.

3) As a credit union, we are here to help. We have partnered with BALANCE to offer our members financial tools and resources that will help them with their financial journey. Check out www.harvesterfcu.org/balance/ for budgeting tips and more!

4) Not only do we have BALANCE, but if your teen is 13 or older, they could also be eligible for a debit card with a legal guardian on the account. Having a Checking Account with a debit card as a teen is a great way to learn the balance of saving and spending money. With Home Banking and Mobile Banking, it's easy to monitor accounts 24/7. Text alerts for balance updates can easily be set up.



During College

1) It is important to build credit during this time in order to purchase cars and maybe even buy a house one day. If you need to build your credit, make an appointment with one of our loan officers to learn the best options to build your credit with us. If you don't already have a Checking Account, now is the time to get started. We have several benefits with our checking account including a MasterCard Debit Card, Identity Theft Protection, and Mobile Deposit! If you're away at college, no problem. We have over 5,000 shared branches where you can conduct transactions, and more!

2) You've all heard that dreaded term..."Budget". Yeah, it might not be fun right now, but you'll thank yourself later for allocating what you earn each month into spending categories (e.g. rent, groceries, miscellaneous).

2) Bring your lunch to work or school. If you spend just \$8 a day on lunch (not including dinner) 4 times per week. That's \$32/week, \$128/month, \$1536/year. Imagine eating out more than 4 times/week along with those late night coffee runs. Yikes! Do yourself and your wallet a favor by going grocery shopping and making your own coffee rather than buying it on campus or a coffee shop. This is especially important if you are using loans to buy food. All of it adds up and even though it is convenient now, it won't be convenient when you owe interest on it.

3) Carpool with someone. If you know someone that you can carpool to school with, you can split the tab on gas and it will be a win win for both of you. If you live on campus, plan to leave your dorm/apartment earlier to walk to class. Not only will walking to class save you the headache of finding a parking spot, but it will save you gas money in the long run.

4) For textbooks, look around online to find the best deal. Most of the time you can find used textbooks for a fraction of the cost or sometimes you may be able to share a textbook with another student. New textbooks can cost several hundred dollars per semester, so evaluate your options before purchasing or renting textbooks.

¹ "State by State Data." the institute for college access & success. N.p., n.d. Web. 15 June 2016.
<<http://ticas.org/posd/home>>.

Home Equity Promotion

Looking to make home improvements this Summer?

We can help finance your dream project with a home equity loan. Closing costs ONLY \$299 and rates as low as 2.74% APR*!

If you're a homeowner and have built equity in your home, you may be able to borrow up to 90% of the appraised value of your home (less your existing mortgage) even if you've been in your home for a short time.

*Limited time offer. Subject to credit approval. Some restrictions may apply. Available on our Home Equity and Home Equity Line of Credit (HELOC) loan products is \$5,000.00. The required draw for the HELOC is \$5,000.00. For example, the estimated monthly principal and interest payment on \$100,00 fixed rate Home Equity loan financed for 15 years at 3.74% (Annual Percentage Rate) would be \$726.89. Rate effective as of 5/1/16 is lowest rate available based on loan term, credit score and property value and is subject to change. Payment on HELOC is based on 1% of loan balance. Property insurance required. Refinances are welcome.



Coming Soon!

Save to Win is coming soon to Harvester Financial Credit Union. We will be offering a special certificate that will make it easy and fun to save and you will even have a chance of winning prizes. Stay tuned to our website and our emails for more information!



Refer a New Member

Refer a new member and you could receive a cash bonus for up to \$50!

\$25 for each new member referral.

Extra \$25 if they close a new loan.

We will even take care of the \$5 opening deposit to get their membership started!

*Must present coupon at time of redemption. \$5 of the total cash bonus earned by new member will be used as the required \$5 savings account requirement at Harvester Financial Credit Union. The \$25 cash bonus reward is deposited in the regular savings account of current member after new member qualifies for membership. Existing member and referred member must be in good standing at Harvester Financial Credit Union. Cash bonus subject to IRS reporting. May be subject to 1099-MISC if cash bonus exceeds \$600.00. Harvester Financial Credit Union reserves the right at their sole discretion to suspend, modify or terminate the Member Referral Program at any time.

Additional Security

Effective July 1, 2016, we have implemented increased protection to our Checking Account holders to help prevent identity theft. For more information, please go to www.harvesterfcu.org/identity-theft/ for more information.

Savings for You

Everyone is looking for ways to save money, and that's just what Love My Credit Union Rewards is all about.

Harvester Financial Credit Union is excited to offer you exclusive discounts and benefits on products and services you use every day. Credit union members have already saved over \$1.6 billion with Love My Credit Union Rewards discounts. So along with lower loan rates and fewer fees, here's another way you can save even more.

- > Receive a 10% discount (business members a 15% discount) on select regularly priced Sprint monthly data service. Valid in conjunction with other credit union and most Sprint National handset offers and promotions.
- > Get safety and security of roadside assistance and more for less than \$1 per week* with CU Road Pal.
- > Save up to \$15 on TurboTax Federal tax products
- > Save on services for your home from ADT, DIRECTV, Allied, and more
- > Earn cash back when you shop at over 1,500 online retailers with Love to Shop

The more offers you take advantage of, the more you save. Start saving today at LoveMyCreditUnion.org.

*Based on individual roadside assistance.



You may access your credit union shared branch outlet locations across the nation.

For complete directory, go to co-opsharedbranch.org or call 888-748-3266.



Indianapolis

7020 Brookville Road
Indianapolis, IN 46239

317.352.0455
or
800.326.2279

Lobby and Drive Thru Hours:

Monday, Tuesday, Thursday
8am - 5pm

Wednesday
9am - 5pm

Friday
8am - 5:30pm

Shelbyville

1220 Miller Avenue
Shelbyville, IN 46176

317.392.0811
or
800.366.5725

Lobby and Drive Thru Hours:

Monday, Tuesday, Thursday
8:30am - 5pm

Wednesday
9am - 5pm

Friday
8:30am - 6:30pm

Holiday Schedule

Offices will be closed

Independence Day
June 4, 2016

Labor Day
September 5, 2016

Our Logo Design Won!

iDiz, the company that designed our website and logo, entered our new logo in the 2016 Marketing Association of Credit Union competition and we won! This is very exciting to us as it was a meticulous process in determining our new logo and branding for our credit union.



For current rates, visit our website at: harvesterfcu.org or call (317) 352-0455 or (800) 326-2279.

Board of Directors: Jerry R. Walters, Chairman; Virgil Whorton, Vice Chairman; Rod Cannon, Treasurer; Owen Rexroat, Secretary; Michael Metcalf, Steve Bennett, Al Hairston

Supervisory Committee: Michael O. Williamson, Chairman; Charlie Campbell, Carl Delph

HFCU Management: Bryan C. Fluke, President/CEO; Lone Callahan, Vice President; Joy Cooper, Main Branch Manager; Sherry Wood, Shelbyville Branch Manager